

S.E, S.E.C. & E.CO. RLYS. EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LTD.
H.O. 93, CIRCULAR GARDEN REACH ROAD, KOLKATA-700 043.

No.S.E/ S.E.C / ECo.Rlys./ ECCS Ltd./2025-26

June 20, 2025

N O T I C E

1. As this Society has been statutorily mandated to be classified as a 'Reporting Entity' under Prevention of Money Laundering Act.2002 (as amended) [PMLA] by the Govt.of India, Ministry of Finance, it has become obligatory on the part of the Society to evolve effective internal mechanism as well as robust safeguard against the misuse or abuse of the nation's financial eco-system. Accordingly, in consonance with the above directive issued in the national interest, the Management of the Society has taken a decision to restrict the investment of an individual member of the Society in Fixed Deposit Scheme (NS) of the Society up to the maximum ceiling limit of Rs.10.00 Lakh (Rupees ten lakh) only.

The above restriction on investment will take immediate effect.

2. The Management of the Society has also decided that the maximum monthly deduction from salary on account of deposit in the Savings Account of an individual member will be restricted to Rs.10,000/- in line with the existing practice of ceiling on withdrawal from Saving account up to Rs.10,000/-.

The above restriction of monthly salary deduction towards savings account will take effect from 1st July, 2025.

3. It has further been decided by the Management of the Society that 3 (three) months consecutive recoveries of loan and CMTD through salary bill are compulsorily required for both the purpose of renewal / fresh loan advance, as the case may be as well as for payment of 50% CMTD.

The above restriction will take immediate effect.




Chief Manager

Copy to: Dy.Chief Manager (F & A)

Copy to: Branch Managers, S.E., S.E.C. & E.Co. Railways Employees' Co-operative Credit Society Ltd., ADA/KGP/CKP/RNC/KUR/BSP/NGP/WAT/SBP/BBS/R, for information. They are instructed to give it a wide publicity amongst the shareholders of the Society. A copy of this Notification may be displayed on the Notice Board of the Branch for information of all concerned.

Copy to: Sri _____, Director/, Delegate,/S.E., S.E.C. & E.Co. Railways Employees' Co-operative Credit Society Ltd., for information.

Copy to :ESTB. SECTION.

Copy to :NOTICE BOARD

Copy to :ENQUIRY SECTION